



## **MediCapture Names Mark Panetta Chief Financial Officer**

Former Comcast Vice President joins industry leader in medical imaging technology

**St Petersburg, FL – May 16, 2005** – MediCapture, Inc., a leading supplier of digital medical image capture solutions, today announced that Mark Panetta has been appointed chief financial officer of the company.

Mr. Panetta brings more than 21 years of financial, accounting, and administrative expertise to his role as CFO. Mr. Panetta specializes in guiding companies through challenging times, such as periods of rapid growth.

Most recently, Mr. Panetta was CFO of Airdesk, a network operator for machine-to-machine (M2M) wireless communication. At Airdesk, Mr. Panetta helped successfully build and launch a multi-carrier M2M network operation. Prior to Airdesk, Mr. Panetta, as CFO of Keane, an industry-leading asset recovery firm, was instrumental in managing a successful turnaround of the 50 year old privately held firm. Before his Keane assignment, Mr. Panetta was CFO for V-COMM, a national wireless engineering firm, helping establish and grow the company from a small startup operation to an industry-leading engineering firm. Prior to V-COMM, Mr. Panetta spent ten years in various senior level financial positions at Comcast Cellular Communications in Philadelphia, managing several wireless properties from start-up through the rapid growth period enjoyed by the wireless industry. Mr. Panetta began his professional career as a Senior Auditor at Deloitte & Touche. Mr. Panetta is a Certified Public Accountant and received his Bachelor of Science in Accounting from Mount Saint Mary's College in Emmitsburg, MD.

“We’re exceptionally pleased to welcome Mark to our executive team,” commented Michael Bishop, MediCapture’s President and CEO. “Mark has a well-deserved reputation for guiding leading-edge technology companies such as MediCapture through times of rapid expansion. Sales of our MediCap™ USB100 image capture device have far exceeded our expectations and are fueling a period of unprecedented growth for the company. We’re looking to Mark to help us capitalize on this success as we use our profits to launch the MediCap™ USB200 early in 2006 and build out our global dealer network.”

“I’ve been closely following the MediCapture success story and welcome the opportunity to join this winning team,” said Mark Panetta, the company’s newly appointed CFO. “I’m impressed with the way MediCapture has done its homework and positioned itself to secure a dominant share of the exploding market in digital medical imaging. Due the complexities of medical applications and the inherent conservatism of the medical community, medical markets have lagged far behind other industries in adopting digital imaging technologies. Early on, MediCapture had the foresight to overcome huge barriers-to-entry and develop its patent-pending image capture technology. This strategy has placed MediCapture at the forefront of the industry, ready to ride the wave of digital image adoption that is now sweeping medical markets around the world.”

“The remarkable success of MediCapture’s flagship product, the MediCap™ USB100, has validated the company’s mission of offering the industry’s simplest, most cost-effective image capture devices,” continued Mr. Panetta. “Revenues are driving growth even faster than anticipated – in the financial community, we call this a ‘good problem.’ My first task as CFO will be to map out a five-year plan that will best apply these profits. Our goal is to establish a sound financial base while funding programs for R&D, new market penetration, and investor returns.”

**About MediCapture Inc.**

MediCapture Inc. offers innovative digital medical image capture products that save time and money while improving patient care. The Company's patent-pending image capture technology allows customers to capture digital images from virtually any existing medical image device that has standard video outputs. For more information on MediCapture and its products, visit its web site at [www.medicapture.com](http://www.medicapture.com).

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